

# Forbes

Middle East

## BARWA BANK

THE FACE OF ISLAMIC BANKING IS CHANGING. JUST ASK H.E. SHEIKH MOHAMMAD BIN HAMAD BIN JASSIM AL THANI

THE ARAB WORLD IS IN GOOD COMPANY WHEN ECONOMIC DIVERSIFICATION CALLS, THE REGION'S ENTERPRISES RESPOND

TOP 500 COMPANIES TOP 100 MAKING AN IMPACT

UAE.....AED 30  
SAUDI ARABIA.....SAR 30  
BAHRAIN.....BHD 3  
KUWAIT.....KWD 2.5  
QATAR.....QAR 30  
OMAN.....OMR 3  
OTHERS.....\$8



### Siniora Food Industries

Siniora Food Industries began life as a meat processing factory, established in Palestine in 1920. In 1996, The Arab Palestinian Investment Company (APIC) acquired the company, bringing the Siniora Factories and brand into the APIC group of companies. Siniora Food Industries' net profits grew 355% last year to a total of \$4 million. Meanwhile, total assets grew 85% to \$51 million.



418

Rank	Company name	Country	Sector	Market Value	Revenue	Profits in	Assets
392	Trafco Group	Bahrain	Retail	\$ 49.2 M	\$ 105.1 M	\$ 3.8 M	\$ 99.6 M
393	Anaam International Holding Group	KSA	Food Inds.	\$ 188.1 M	\$ 50.4 M	\$ 2.5 M	\$ 79.9 M
394	Al Khazna Insurance	UAE	Insurance	\$ 75.9 M	\$ 21.0 M	\$ 3.2 M	\$ 285.6 M
395	Saudi Arabia Refineries	KSA	Investment	\$ 242.0 M	\$ 5.4 M	\$ 4.5 M	\$ 113.3 M
396	Petra Education Company	Jordan	Services	\$ 129.2 M	\$ 28.4 M	\$ 8.2 M	\$ 49.5 M
397	Al-Isra for Education and Investment	Jordan	Services	\$ 87.9 M	\$ 23.9 M	\$ 10.1 M	\$ 54.0 M
398	Fujairah National Insurance	UAE	Insurance	\$ 81.7 M	\$ 31.2 M	\$ 5.1 M	\$ 102.4 M
399	Arab Orient Insurance	Jordan	Insurance	\$ 40.5 M	\$ 65.8 M	\$ 4.7 M	\$ 100.2 M
400	Kuwait United Poultry	Kuwait	Food Inds.	\$ 47.2 M	\$ 57.3 M	\$ 6.7 M	\$ 67.0 M
401	Gulf Livestock	UAE	Food Inds.	\$ 190.0 M	\$ 0.1 M	\$ 8.0 M	\$ 77.3 M
402	United Foods	UAE	Food Inds.	\$ 38.1 M	\$ 104.1 M	\$ 4.2 M	\$ 57.3 M
403	Gulf Hotels	Oman	Services	\$ 93.5 M	\$ 21.8 M	\$ 6.3 M	\$ 85.6 M
404	A. Scandinavian Insurance	UAE	Insurance	\$ 79.7 M	\$ 10.9 M	\$ 8.9 M	\$ 102.5 M
405	Jordanian Pharmaceutical Manufacturing	Jordan	Industrials	\$ 32.2 M	\$ 50.9 M	\$ 6.0 M	\$ 104.4 M
406	Dubai National Insurance and Reinsurance	UAE	Insurance	\$ 72.3 M	\$ 14.4 M	\$ 7.9 M	\$ 107.9 M
407	Jordan Worsted Mills	Jordan	Retail	\$ 99.3 M	\$ 12.7 M	\$ 7.8 M	\$ 81.5 M
408	Bisco Misr	Egypt	Food Inds.	\$ 61.7 M	\$ 61.0 M	\$ 6.0 M	\$ 39.6 M
409	Oman Chlorine	Oman	Industrials	\$ 88.3 M	\$ 20.4 M	\$ 8.1 M	\$ 53.3 M
410	United Iron and Steel Manufacturing	Jordan	Industrials	\$ 72.7 M	\$ 91.6 M	\$ 1.4 M	\$ 74.2 M
411	Ready Mix Concrete & Construction Supplies	Jordan	RealEst & Cons.	\$ 98.8 M	\$ 52.1 M	\$ 1.8 M	\$ 73.8 M
412	El Nasr Transformers (El Maco)	Egypt	Industrials	\$ 62.4 M	\$ 51.5 M	\$ 2.9 M	\$ 74.7 M
413	Dubai Islamic Insurance (AMAN)	UAE	Insurance	\$ 57.2 M	\$ 39.6 M	\$ 1.6 M	\$ 137.1 M
414	Voltamp Energy	Oman	Industrials	\$ 57.8 M	\$ 44.9 M	\$ 3.4 M	\$ 66.0 M
415	Sharjah Insurance	UAE	Insurance	\$ 187.2 M	\$ 13.9 M	\$ 1.4 M	\$ 106.8 M
416	Arab International Hotels	Jordan	Hotel & Tourism	\$ 77.3 M	\$ 17.1 M	\$ 3.5 M	\$ 110.3 M
417	Qatar Omen	Qatar	Banking	\$ 109.0 M	\$ 6.6 M	\$ 5.2 M	\$ 90.3 M
418	Siniora Food Industries	Jordan	Industrials	\$ 58.7 M	\$ 44.0 M	\$ 4.0 M	\$ 51.3 M
419	Al-Nawadi Holding	Kuwait	Retail	\$ 49.0 M	\$ 14.3 M	\$ 6.6 M	\$ 97.7 M
420	Sahara Hospitality	Oman	Services	\$ 37.1 M	\$ 28.1 M	\$ 5.2 M	\$ 75.0 M
421	Bahrain Ship Repairing and Engineering	Bahrain	RealEst & Cons.	\$ 95.5 M	\$ 14.4 M	\$ 4.1 M	\$ 63.7 M
422	Oman Fisheries	Oman	Industrials	\$ 32.8 M	\$ 68.4 M	\$ 2.6 M	\$ 52.5 M

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